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IBA ALUMNI NEWSLETTER

Dec 1, 2025 – Dec 31, 2025



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Acknowledging Distinguished Service on the Board of Governors



IBA Karachi extends its sincere appreciation to **Mr. Mohammed Sohail (MBA Class of 1994)** on the completion of his three-year term as the IBA Alumni Representative on the Board of Governors. During his tenure, he played a pivotal role in strengthening board governance, enhancing alumni representation, and supporting major institutional milestones, including AACSB accreditation, expanded financial aid benefiting one in three students, and the activation of key Board committees in line with global best practices. His leadership also contributed to the approval of a two-term limit for elected alumni representatives, ensuring fresh perspectives and broader alumni participation going forward.

Mr. Sohail's term was marked by impactful alumni-focused initiatives and engagements, including the launch of the IBA Alumni Chapter Charter, expansion to 14 active alumni chapters worldwide, and signature platforms such as the IBA Alumni Excellence Awards, Leaders' Connect, Town Halls, AlumFest, HerLegacy Campaign, Alumni Premier League, Startup Summit, CEO Directory, and Alumni Magazine. We thank him for representing the IBA alumni with distinction and for his continued commitment to the institution. IBA looks forward to welcoming the next Alumni Representative and building on this strong foundation of alumni engagement and collaboration.



IBA Alumni Board Elections 2026

The IBA Alumni Board Elections will take place from

February 3–6, 2026.

We encourage our alumni community to actively participate in this process and contribute toward advancing IBA's future vision.

Stay tuned for updates and candidate details!



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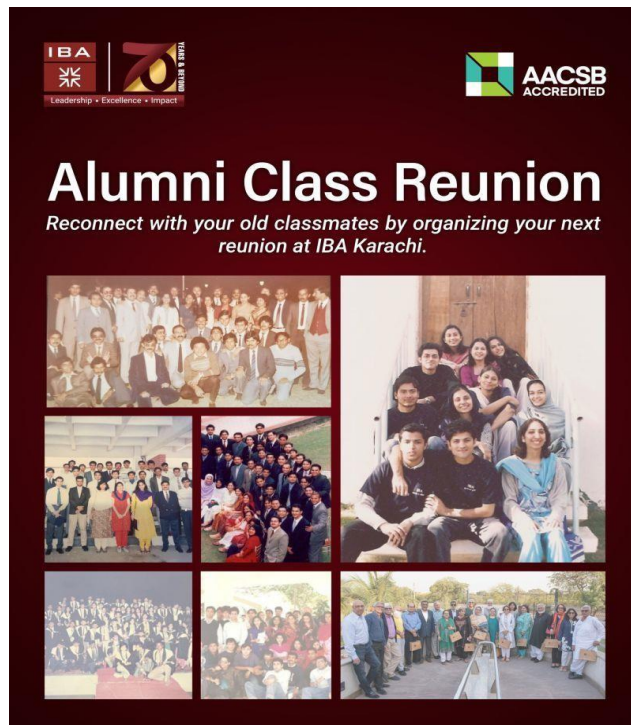
Host Your Next Reunion at IBA!

Are you looking for a safe and convenient space to host your next class reunion - **WHY NOT LET IBA BE THAT SPACE!**

Let us help you organize your reunion, bringing together your friends and fellow alumni for a meaningful gathering.

The reunion will be organized by your batch, and we'll be glad to assist you in making it a memorable occasion.

To book your date and venue for reunion, please fill out the attached [Google form](#) so we can follow up with you to set up the event.

A poster for Alumni Class Reunion. At the top left is the IBA logo with the tagline 'Leadership • Excellence • Impact'. At the top right is the AACSB ACCREDITED logo. The main title is 'Alumni Class Reunion' in large white font. Below it is the subtitle 'Reconnect with your old classmates by organizing your next reunion at IBA Karachi.' in a smaller white font. The center of the poster features a collage of six photographs showing various groups of alumni posing for group photos in different settings. At the bottom, there is a small line of text: 'Please fill out the google form and get in touch with us at alumni@iba.edu.pk in case of any queries'.

Your Gateway to Alumni Opportunities & Updates

IBA regularly announces new interactive sessions, guest speakers, and programs that can help you upskill, network, and grow in your capacity! To ensure we can share the information in a timely and professional manner, the Alumni Affairs office would like to stay connected!

Fill out the shared form so we will be able to inform you about the following:

- Corporate Connect Series/ guest speaker sessions.
- Industry-specific alumni reunions & meetups across the world
- Connection with upcoming alumni chapters around the globe
- Mentorship sessions for and run by the alumni.
- Support towards degree verification, faculty recommendations, or other personal requests for IBA matters.
- Upcoming events, ceremonies, and conferences hosted by IBA. professional achievements and so much more!

Click [here](#) so you never miss an update!



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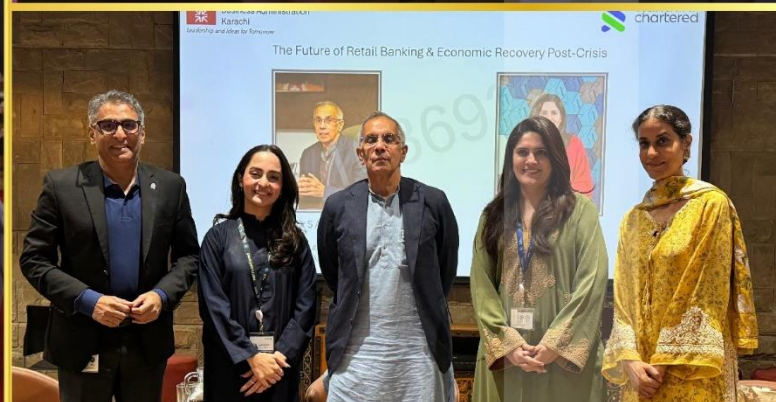
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ALUMNI EVENTS



The IBA Grand Alumni Reunion is back!

The much-awaited IBA Grand Alumni Reunion is set to take place on **Sunday, January 11, 2026 at IBA City Campus**. Join us for an evening of reconnecting with old friends, celebrating shared memories, and strengthening the IBA spirit. Don't miss out on this memorable gathering of our vibrant alumni community.

We are pleased to welcome **BOP, Unilever, HBL, Arif Habib Dolmen REIT, UBL** as our esteemed sponsors for the exciting event.

Click [Here](#) to Register Now!



The poster features a dark background with a faint image of a large crowd at an event. At the top left is the IBA logo with the tagline 'Leadership • Excellence • Impact'. To its right is a '70 YEARS & BEYOND' logo. At the top right is the AACSB ACCREDITED logo. The central text reads: 'Dr. S Akbar Zaidi, Executive Director IBA Karachi, cordially invites you to a GRAND ALUMNI REUNION'. Below this is a large infinity symbol with the words 'RECONNECT' and 'REIMAGINE' on either side of a central star-like icon. At the bottom, event details are listed: 'SUNDAY 11th JAN 2026', 'VENUE IBA City Campus', and 'TIME 7:00 PM'. On the bottom left, it says 'Dress Code: Smart Casual'. On the bottom right, it says 'RSVP: Alumni Affairs + (92) 332 3111422'.

IBA | **70 YEARS & BEYOND**
Leadership • Excellence • Impact

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Dr. S Akbar Zaidi, Executive Director IBA Karachi,
cordially invites you to a

GRAND ALUMNI REUNION

RECONNECT  REIMAGINE

SUNDAY **11th** JAN 2026

VENUE **IBA** City Campus

TIME **7:00** PM

Dress Code:
Smart Casual

RSVP:
Alumni Affairs
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Sponsored by:



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Invite IBA x FrieslandCampina

FrieslandCampina Engro Pakistan Limited (FCEPL) recently hosted an engaging **INVITE IBA session** at its Head Office, bringing together employees and IBA alumni for a thought-provoking discussion on “**Doing Business in an Uncertain Environment.**”

The session featured a compelling conversation between **Dr. S Akbar Zaidi**, Executive Director, IBA Karachi, and **Kashan Hasan**, CEO & Managing Director, FCEPL, moderated by **Tamkeen Sardar Faisal**, Country HR Leader. The discussion explored leadership, resilience, and strategic decision-making in today’s volatile landscape.

Dr. Zaidi highlighted Pakistan’s human development challenges and emphasized IBA’s role in preparing future leaders with adaptability and resilience. Kashan Hasan echoed the importance of strong institutions and agile, empowered teams, noting that effective leadership lies in unity, execution, and removing barriers to performance.

In her closing remarks, **Malahat Awan**, Director of Alumni Affairs, Resource Mobilization & Corporate Affairs at IBA, thanked participants and encouraged alumni to continue supporting the next generation of IBA leaders.

For more details, [click here](#).



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IACC Hosts Webinar on Setting Up a Business in Canada

The IBA Alumni Canada Chapter (IACC), in collaboration with the IBA Alumni Affairs Department, recently hosted an informative webinar on “Setting Up a Business in Canada.” The session aimed to guide alumni through the legal and strategic aspects of establishing businesses in Canada.

Moderated by Dr. Shahina Nanjiani, President IACC, and Mr. Irfan Iqbal, General Secretary IACC, the webinar was led by senior tax advisor and financial strategist Mr. Jamal Abbasi, CPA.

Alumni from across the globe joined the session to gain insights into incorporation options, liabilities, profit-sharing structures, and expansion potential.

Mr. Abbasi also addressed practical queries, including business setup for freelancers and the implications of involving family members. The session was highly interactive, reflecting strong interest from participants.

This successful webinar paves the way for similar initiatives, particularly for Canada-based alumni and those considering relocation, and serves as a model for global alumni chapter engagement.

Watch the highlights [here!](#)



IACC IBA Alumni Canada Chapter

Canadian Business Setup: Options and Tax Implications

Ready to launch your business in Canada with confidence?

Join the IBA Alumni Canada Chapter for a webinar on establishing and growing businesses in Canada.

Join our expert-led session to learn:

- Types of business structures in Canada
- Key steps for registering a business in Canada
- Major tax implications and filing essentials

Saturday, November 29, 2025
10:30 a.m. (Canadian EST)
8:30 p.m. (Pakistan Time)

Speaker
Mr. Jamal Abbasi, CPA
Tax Advisor, Financial Strategist & CEO,
Source Accounting Professional Corporation

REGISTER NOW
<https://shorturl.at/Gkkg5>

Zoom link will be shared with registered attendees.



Common Types of Business Structures in Canada

1. Sole Proprietorship / Self-Employment

- Simplest form of business — operated by one individual.
- **Business income = personal income** (reported on the owner's personal tax return).
- No legal separation between the owner and the business.
- Easier to start and lower administrative costs.
- No continuity. A sole proprietorship ends automatically when the owner dies or becomes incapacitated. There is no built-in succession or transfer mechanism, unlike corporations
- *Example:* A freelance consultant or independent contractor reporting income on their T1 return.

Key Considerations:

- Unlimited personal liability for business debts.
- Limited tax planning flexibility.
- Might have to register business name
- Also, might need HST/GST number if sales exceed the CRA's threshold.



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ALUMNI ACHIEVEMENTS

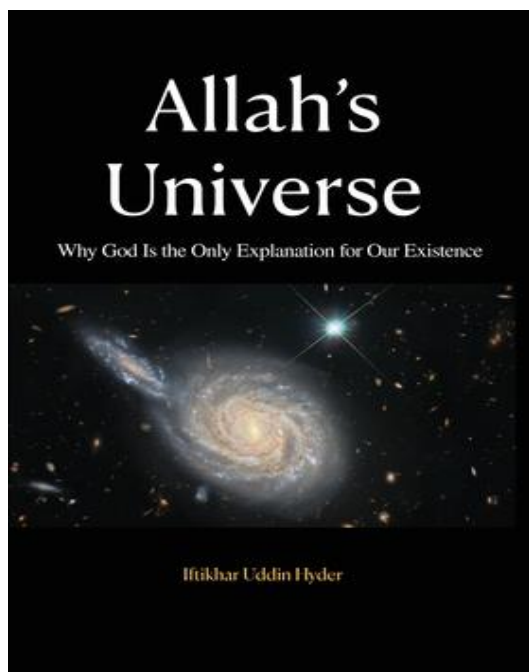


Alumni Spotlight: Iftikhar Hyder (MBA Class of 1986)

The IBA community proudly recognizes **Iftikhar Hyder**, an accomplished alumnus whose work spans finance, cosmology, and interdisciplinary scholarship. A graduate of **IBA Karachi with BBA and MBA degrees**, Iftikhar currently serves as **Managing Director of the Financial Institutions Group** at a development finance institution, bringing decades of banking experience acquired in New York at HSBC, Standard & Poor's, Barclays Capital and Moody's to the field of development finance.



Alongside his professional career, Iftikhar has nurtured a lifelong fascination with **astronomy and cosmology**, beginning his writing journey in the early 1980s. He has published extensively in *Dawn*, Pakistan's leading English-language newspaper, and has also written on **economics, banking, demography, religion, and feminism**, reflecting a broad and thoughtful intellectual engagement. His writings on Finance have been cited by academic researchers at universities in the U.S, U.K., Austria, Brazil, China, Denmark, France, Germany, Italy, the Netherlands, and Sweden.



His recently published book, ***Allah's Universe: Why God Is the Only Explanation for Our Existence***, is a comprehensive and ambitious work intended for readers who seek to understand the universe through science without dismissing the existence of God and His infinite creative power. Spanning **694 pages**, comprising **approximately 250,000 words**, and supported by **1,596 references**, the book argues that the universe is almost certainly a divine creation.

The book explores how the **laws of nature are exquisitely fine-tuned to support life**, noting that even slight variations would make life impossible. It highlights the remarkable improbability of the conditions that allow the universe to be conducive to life and briefly examines what the author describes as the universe's greatest miracle: **life itself**.

Iftikhar Hyder exemplifies IBA's enduring legacy of excellence, inquiry, and impact. The IBA community congratulates him on his remarkable achievements and continued contributions to knowledge.



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MUHAMMAD FAROOQ VAYANI

MBA Class of 1994

has been appointed as

AMBASSADOR OF
CEO CLUBS NETWORK UAE

On behalf of the IBA community, we would like to congratulate him on this achievement and wish him the best of luck in his future endeavors.

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OUR LEGACY

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ALUMNI ACHIEVEMENT

HABIB YOUSUF

CLASS OF 1991

has been appointed as

CITI COUNTRY OFFICER &
BANKING HEAD FOR
PAKISTAN

On behalf of the IBA community, we would like to congratulate him on this achievement and wish him the best of luck in his future endeavors.

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ALUMNI EXPERIENCE

MAJID KAZMI

MBA Class of 2000

has received the **Business Leadership Excellence Award** at the CXO 2.0 Conference in Dubai.

On behalf of the IBA community, we would like to congratulate him on his achievement and wish him the best of luck in his future endeavors.

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OUR PRIDE

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ALUMNI EXPERIENCE

YOUSUF SANDEELA

MBA Class of 1990

has received the **Business Excellence Award** at the Canada-Pakistan Business Council's Annual Gala Dinner.

On behalf of the IBA community, we would like to congratulate him on his achievement and wish him the best of luck in his future endeavors.

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KNOW YOUR ALUMNI

LT CDR (R) USAMA KHAN

MBA Class of 2023

has been appointed as

**SENIOR MANAGER
NATIONAL
SECURITY**

at DHL



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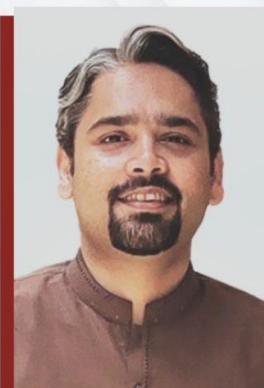
AFZAL ANWAR

MBA Class of 2013

has been appointed as

**CHIEF
TECHNOLOGY
OFFICER**

at Quantum Global
Data Center



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