



Institute of
Business Administration
Karachi

Leadership and Ideas for Tomorrow



Alumni Annual Report 2021-2022

Welcome

Welcome to another edition of the IBA Alumni Impact Report. It's been a phenomenal year for IBA where we saw many alumni reunions, had a grand homecoming, and witnessed commendable achievements of our alumni family. We are proud of our alumni for showing their support towards their alma mater, their generosity, dedication, and commitment towards the IBA. There are more exciting times ahead for IBA and its community and we hope this legacy continues.

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ALUMNI ACTIVITIES

Alumni Grand Reunion

January 7, 2022: IBA welcomed its alumni at a Grand Alumni Reunion. The event was attended by around 700 prominent alumni from all walks of life.

The Executive Director, IBA Karachi, Dr. S Akbar Zaidi, warmly welcomed the alumni back to their alma mater and spoke about the recent academic and infrastructural developments at IBA. Mr. Asad Umar, Federal Minister for Planning, Development and Special Initiatives, IBA alumnus and Guest of Honour, expressed his happiness on attending the reunion.

Achievements of prominent alumni were acknowledged and their generous support towards setting up endowment and scholarship funds was highly appreciated.

The reunion provided the alumni community with an opportunity to meet old friends, share personal and professional experiences, and most importantly relive the memorable time spent at the IBA. The IBA wishes to stay connected with everyone and encourages its alumni to keep coming back to IBA.



MBA Class of 1982 back at the IBA Karachi!

March 4, 2022: The IBA's MBA Class of 1982 had a small reunion at the IBA Main Campus. The alumni were hosted by the Executive Director, Dr. S Akbar Zaidi and Director Alumni & Corporate Relations, Ms. Malahat Awan. The class was highly appreciated for showing their unbreakable bond with their alma mater, by setting up an endowment fund of Rs.8 million to help a financially unprivileged student at IBA. The class was given a brief presentation on the existing IBA's facilities and different programs offered at the IBA. The Class appreciated the state-of-the-art facilities at IBA. A campus tour was also given to the alumni. The 40-year-old graduated class adored their reunion and acknowledged IBA's continuous efforts for the students' development in both personal and professional areas.



Alumni get together in Canada Chapter - IACC Meet up

March 26, 2022: On fine evening in Canada, the members of the IBA Canada Chapter held a women's lunch at a local restaurant.

It was a wonderful event attended by 60 alumni to honor the women following a theme of pink to celebrate the International Women's day.

The IBA is proud of all these women who are strong, powerful, and invulnerable, making the world a better place with their tremendous strength, determination, and belief.



IACC picnic held at Coronation Park Beach - Oakville, Ontario

Canada Chapter - IACC picnic held at the coronation park beach, Ontario, which was attended by 70 alumni.

Several seniors and junior alumni gathered along with the prominent members of the IACC including Sabir Sami.

The attendees enjoyed a scrumptious lunch along with games and a brilliant networking opportunity.

Annual Iftar and Reunion – Islamabad

April 24, 2022: The IBA Alumni Islamabad Chapter held their Annual Iftar and Reunion at the 1969 restaurant in an open-air environment on a pleasant Islamabad evening. The reunion was widely attended by alumni from different years of graduations creating a perfect blend of



perfect blend of youth and experience.

It was a welcome occasion after a gap of couple of years due to the COVID restrictions. The alumni were given name tags with the year of graduation at the registration counter and great enthusiasm was shown by the alumni especially the young graduates who expressed their desire to volunteer for organizing future events.

Alumni parted on a nostalgic note with a fervor of having events more often and the enthusiasm to contribute towards the Alma Mater in many ways.

Lahore Chapter Reunion along with the candidates of Alumni Election – BOG

June 17, 2022: The IBA alumni affairs department along with the Alumni and Placement Society arranged an alumni reunion in Lahore on, at Avari Hotel Lahore. A large number of alumni attended this meet up. The Executive Director, IBA Karachi, Dr. S Akbar Zaidi, along with Director Alumni, Resource Mobilization & Corporate Relations, Ms. Malahat Awan warmly welcomed the alumni to the event.

Dr. Zaidi addressed the gathering and said that IBA is no longer just a business school but is a fully fledged interdisciplinary University. Dr. Amjad Saqib, Founder, Akhuwat Foundation and Mr. Zafar Masud, President & CEO, Bank of Punjab, were the guests of honour.

Mr. Zafar Masud thanked IBA for the valuable education, the memories, and an overall unforgettable experience. Mr. Masud appreciated IBA's tradition of excellence and stated that the IBA alumni are performing exceptionally well across the globe.

Dr. Amjad Saqib spoke about the importance of empathy and giving back to the society. He said that as a society we should not be concerned about what others are doing but as individuals we should continue to play our part in the uplift of our country.

The event was also attended by the candidates of Alumni Election 2022 (for the position on the BOG) who presented their manifesto and expressed positive intentions for the betterment of IBA.



The Deans of the two schools Dr. Shakeel Ahmed Khoja (School of Mathematics and Computer Science) along with Dr. Abdullah Zafar Sheikh (School of Business Studies) also attended the event and spoke to the guests about the direction of travel and vision of the new schools.

They believe that the IBA has been striving to provide quality education and will continue to do so. It was heartening to see so many IBA alumni under one roof who got the opportunity to meet old friends, share personal and professional experiences, and recall & relive their memories.

IBA US ALUMNI REUNION - 2022

June 19, 2022: IBA US alumni chapter organized a multi-city reunion that brought more than 250 alumni and their families together. Alumni from the class of 1964 – 2019 attended the event. It presented an opportunity to reconnect with the community and commemorate their time together. The US alumni resonated with interest in advancing IBA's role in higher education and keep on engaging with other alumni chapters in the future.

Rehan Zafar, President of the US alumni chapter, led the initiative with support from various regional coordinators and Shahbaz Nadir, Alumni Engagement Lead. Some notable audience members included Javed Asraf, Director IBA 2000-2002, and former faculty members such as Mazhar Jami, Siraj Narsi, and Salma Mirza, who attended the event from Houston and Dallas. The event aired videos introducing the candidates for the Alumni Representative position on the IBA Board of Governors. Ali Allawala and Adeel Rasheed, IBA alums and Founder and Chairman respectively of the Karachi Down Syndrome Program (KDSP), were also in attendance from Pakistan and provided an overview of their organization to the audience from Washington DC.

SHAZA Mohsin, Vice President of US Chapter also discussed with the audience several programs being initiated to keep the alumni community more closely involved with their alma mater and some of the goals short listed for the year. The alumni from other cities were connected via zoom call and expressed their continued support for these initiatives. The evening provided an ambient networking opportunity for alums to share their journey and professional ambitions.



The reunion took place concurrently in the following ten cities: Stamford, Boston, New York, New Jersey, Washington DC, Chicago, Cincinnati, Houston, Dallas, Seattle & San Francisco.

Alumni Elections - Meet your candidates

June 19, 2022: IBA Karachi arranged a session on June 19, 2022, at the JS Auditorium. The main objective of the session was to have a one-on-one session between the candidates for the alumni representative on the BoG and IBA Alumni. It was attended by all the 6 candidates (5 attended physically while one attended via zoom from Dubai).

The session was attended by approximately 100 participants physically and 40 virtually. It started with a brief introduction of all the candidates. They then presented their manifesto and profiles followed by a Q&A session by participants (physically and virtually).



Alumni Election Day

July 2, 2022: Finally, the day of election arrived and alumni made their decision by voting for the IBA Elections 2022. Mohammed Sohail from the Class of 1994 won the contest and got selected for the seat of Board of Governors.



Executive Director IBA visits Reckitt— Invite IBA

August 25, 2022: Dr. S Akbar Zaidi, Executive Director IBA visited Reckitt's Head Office to meet with their management team. He was accompanied by Malahat Awan, Director Corporate Affairs and Alumni affairs IBA.

Mr. Kashan Hasan CEO Reckitt welcomed the guests and expressed his gratitude for the visit.

Dr. Zaidi spoke to the staff and management including IBA alumni working at Reckitt about Pakistan's current economic



landscape and its opportunities and challenges. He said that human capital is Pakistan's biggest asset apart from our huge IT potential. He also spoke about the various programs that are offered at IBA and the newly established Schools. His talk was followed by an interactive Q&A session.

The session was attended by about 80 employees. Kashan appreciated how IBA has transformed hundreds of lives by making quality education attainable, delivering excellence, and contributing to society.

Kashan said that they will be donating 10 laptops to financially deserving students of IBA as a part of their support to IBA.

In her remarks Malahat Awan said that INVITE IBA is part of IBA's initiative to stay connected with their alumni. She said that alumni are our brand ambassadors, and we need the support of our alumni in terms of their time, expertise, feedback as well as their support towards our financial assistance program.

IBA hosts a reception for its donors and CEOs

September 2, 2022: IBA Karachi hosted a reception for its donors, and an overwhelming number of prominent CEOs, industrialists, & corporate leaders.

Esteemed guests included, Sulaiman Shahabuddin, President, Aga Khan University; Amir Paracha, CEO, Unilever; Asif Peer, CEO, Systems Limited; Hafsa Shamsie, MD, Roche; Amir Ali, President, BankIslami Pakistan Limited; Basir Shamsie, President, JS Bank; Omar Faruque, Chairman, Ghulam Faruque Group; Nusair Teli, Director, Pakistan Beverages Ltd., Abdul Rafay, CEO, Dunkin'; Sikandar Tiwana, CEO, Shan Foods; Mohsin Ali Nathani, President, HABIB METRO Bank; Rehan Chawla, Chairman, Al-Karam Towel Industries - Pvt. Ltd.; Tariq Kirmani, Chairman, Gas & Oil Pakistan Ltd.; Shahid Ali Khan, Country Head, Uber; Kashan Hasan, CEO, Reckitt; Inam ur Rehman, President, Engro; Asif Ismail, Director, Premier Cables; and Noman Hassan, Director, Lucky Cement Limited. A couple of donors presented cheques to Dr. S Akbar Zaidi, Executive Director, IBA Karachi to support deserving students at IBA.

Mr. Khalid Mehmood, MD, Getz Pharma, presented a cheque of PKR 10 million and praised IBA for its inclusivity agenda and efforts to reach out to talented students living in remote areas.



Mr. Saeed Uddin Khan, CEO, ASA Microfinance Bank (Pakistan) Ltd, announced the creation of an endowment fund and presented a cheque of PKR 10 million to support the education of deserving students.

Reckitt, Salaam Takaful Limited, and JS Bank also pledged their support to IBA.



Executive Director IBA visits Tapal Tea – Head office

September 19, 2022: Dr. S Akbar Zaidi, Executive Director IBA visited Tapal's Head Office Tapal Tea (Pvt.) Ltd. to meet the alumni working at TAPAL and other members of the TAPAL Management team. He was accompanied by Malahat Awan, Director Corporate Affairs and Alumni affairs IBA.

Maimoona Rehmatullah, Manager Learning and Development, welcomed the guests and expressed her thanks for the visit.

Dr. Zaidi spoke to the staff and management about Pakistan's current economic landscape and its opportunities and challenges. Dr. Zaidi explained that one of the biggest challenges that Pakistan is facing is inflation and the rise of dollar against other currencies. He said that stable political process, economic sovereignty, and good governance are need of the hour.

He also stressed upon the need to develop trade ties with our neighbors. He said that the IT export potential in Pakistan needs to be harnessed further. He also spoke about the role of the academia to prepare the work force for the future. His talk was followed by a highly interactive Q&A session.



The session was attended by about 100 employees (attending physically and virtually). Amra Mubashir, head of HR, appreciated the efforts of IBA management in transforming the institute not only in terms of its infrastructure but also with regards to launching relevant and futuristic programs.

Malahat Awan in her remarks said that INVITE IBA is part of IBA's initiative to stay connected with their alumni. She emphasized the need for alumni to give back to their alma mater through their time, expertise, feedback, and financial assistance.



IBA Career Development Center organized first Fireside Chat.

September 26, 2022: IBA Career Development Center organized first Fireside Chat. Mr. Abdul Rafay Shaikh - Chief Executive Officer, Dunkin' International Franchises Pvt. Ltd. was invited as speaker.

In this session, Abdul Rafay shared his experience with students and guide them on how they can excel in the corporate world.

He emphasized that data analytics is an emerging field and soon businesses will start adopting it. "I find this skill helpful in terms of monitoring sales and learning about new insights. Problem solving, emotional intelligence and resilience were key aspects of the discussion"

One of his suggestions to the students was, "to excel in the corporate world your soft skills play a huge role and you need to get out of your comfort zone and keep yourself updated. Explore opportunities and have a high standard of accountability."

Question and answer session was also part of the event where students asked numerous questions and found the session encouraging and insightful.



Executive Director IBA visits HBL Habib Bank Limited – Head office

October 6, 2022: Dr. S Akbar Zaidi, Executive Director IBA visited HBL Head Office to meet the alumni working at HBL and other senior members of the management team. He was accompanied by Malahat Awan, Director Corporate Affairs and Alumni affairs, IBA.

Anam Motiwala, HR Program Manager, welcomed the guests and said that this visit was part of HBL's initiative to increase academia linkages.

Dr. Zaidi spoke to the staff and management about Pakistan's current economic landscape and its opportunities and challenges.

Dr. Zaidi said that the country is facing huge problems including rising inflation and the recent floods that have devastated the country's economy. Pakistan is combating multiple problems - we have lost our recent cotton and wheat crop; the textile industry is on the decline and unemployment is rising. He said that the current government needs to make structural changes in order for an economic course correction.

He also spoke about the role of academia in preparing the work force for the future. He explained how IBA has transformed over the years. He said that our most sought-after program is now computer science, due to its innovation and relevance. He said that IBA has now evolved in to three full-fledged Schools from being just a Business School. His talk was followed by a highly interactive Q&A session.

The session was attended by over 70 employees. Mariam Mahmood, Manager Talent Strategy, appreciated the efforts of IBA management in creating linkages with the industry and said that HBL has been collaborating with IBA on internships, research projects, feedback sessions, recruitment, ELP among others.

Malahat Awan in her remarks said that INVITE IBA is part of IBA's initiative to stay connected with its alumni. "Alumni are a source of pride for IBA. They are IBA's brand ambassadors and they support us by giving us their time, expertise and funds".



MBA Class of 1978 Meet up

September 9, 2021: The IBA's MBA Class of 1978 had a small reunion at the IBA Main Campus and they were hosted by the Executive Director, IBA Karachi and Director Alumni and Corporate Relations, Ms. Malahat Awan. The class was given a brief presentation on the existing IBA's facilities and programs by the followed by an update on the Scholarship Endowment Fund set-up in their late class-fellow's name, the Anver Saifi Endowment Fund.

The Class was then given a tour of the IBA main campus. The Class appreciated the state-of-the-art facilities at IBA. The tour was followed by a lunch session in the Executive Lounge in the AMAN CED Building, where the class shared their most memorable moments at IBA from their student life.



Launch of the IBA Alumni US Chapter

October 17, 2021: Dr. Zaidi and Malahat met with a group of alumni based in NYC.

The alumni offered their support to their alma mater and showed an interest in setting up the IBA Alumni US Chapter. Dr. Zaidi thanked them for their interest. It was decided in the meet up that a formal USAlumni Chapter will be launched in the coming few weeks and all the alumni who are interested in becoming officer bearers of the Chapter will be encouraged to do so. The group will come together to decide about the charter, membership, organizational structure etc. of the Chapter.



Meet up with Mr. Shahid Hashmi

October 13, 2021: Malahat met Mr. Shahid Hashmi who is a senior alumnus from the Class of 71. He is based in Washington DC, and he is a very successful entrepreneur running a Popeyes Louisiana restaurant chain with over 70 stores and other businesses in the northeast United States. He has also acquired Burger king franchise in Philadelphia. He holds two MBAs, one from the Institute of Business Administration Karachi and another from Western Illinois University.

Mr. Hashmi is also a Board member of Karachi University Alumni Association (KUAA) a body which offers funding to various public sector universities in Karachi. Mr. Hashmi has promised to support IBA either through KUAA or by personally supporting three students at IBA each year.

Meeting at Goldman Sachs (Newyork City)

October 11, 2021: Mr. Hassan A. Malik, IBA alumnus and Managing Director – Firmwide Strategy at Goldman Sachs, hosted a get-together with a few alumni for the IBA Director Alumni Affairs and Corporate Relations, Malahat Awan, at his office in New York City.

The lunch was attended by Mr. Irfan Burney – Head of Digital Transformation Citi SAM, Mr. Rehan Zafar – Senior Director - Transaction Strategy & Execution EY Parthenon, Mr. Abbas Hashmi – Managing Director – Crito Capital, Mr. Qaiser Hasan – Founder & CEO – Maiden Century Inc., and Ms. Wajeeha Ahmed, Chief Financial Officer – Barstool Sports.



The alumni showed a keen interest in the transformational journey of IBA and shared ideas on how IBA can leverage more from its amazing global alumni network. They offered their support to the alma mater in terms of their expertise, time, and feedback on the future employment trends. They also showed an interest in supporting the Financial Assistance Program at the IBA.

Class of 1994's meeting with the IBA Executive Director

November 11, 2021: The Institute of Business Administration (IBA) Karachi hosted the Class of 1994 at the IBA Main Campus. The Class celebrated and revived their bond of 27 years that they shared with their alma mater. The alumni play an important role in supporting the IBA. We would like to thank the Class of 1994 for setting up an Endowment Fund in the memory of their late classmates, Mr. Abbas Anjarwala & Mr. Sameer Yaqoob Ali.



Lahore Chapter – Eid Milan

Lahore Chapter got together and displayed their usual spirit for their classmates and added multiple colors of joy and happiness on Eid. It was so ravishing meeting the old mates and rekindle the memories.



The IBA graduates passed CSS Exams 2021

The IBA Karachi is immensely proud to announce that 11 of its graduates passed the CSS exams 2021 and have been assigned to different roles in the Public Service of Pakistan.

This moment of success was celebrated with a delightful meet up, hosted by the Executive Director, IBA Karachi, Dr. S Akbar Zaidi and Director Alumni, Resource Mobilization & Corporate Relations, Ms. Malahat Awan. The IBA would like to congratulate its graduates for this massive feat and wish them the best of luck for the future.



IBA Alumni participation in Guest Speaker Sessions

April 20, 2022: As part of its 'Learning Hub' segment, the IBA Career Development Center organized an awareness session on 'Central Superior Services (CSS)' at the IBA main campus. The session was moderated by the IBA alumni who passed the 2021 CSS examinations. Every aspect of CSS was discussed during the session. Speakers discussed key and optional topics, recommended books and the skills required to qualify for this competitive exam.



CEO Reckitt Pakistan, Mr. Kashan Hasan from the class of MBA 2000, spoke to the students about the secret ingredients of acing recruitment process of different organizations.



The IBA hosted an informative session as part of its Learning Hub segment with the CEO and Managing Director, Systems Limited, Mr. Asif Peer an alumnus from the class of 1999 on 'Digital Transformation is about Talent.' Students from different backgrounds attended the session.

ALUMNI GIVEBACK

Our alumni have setup numerous class scholarships to support our Financial assistance program, we are extremely grateful for their generosity.



Ali Asadullah Endowment Fund by Class of 2016

The Class of 2016 set up an endowment fund of PKR 8 million in the loving memory of their late classmate Mr. Ali Asadullah to support undergraduate students. Our heartiest gratitude to the class of 2016 for this generous initiative.



Endowment Fund by Class of 1992

Class of 1992 has set up an endowment fund of PKR 8 million to support one student per academic year. We are grateful to the class and encourage others to also step forward to support their alma mater.



Sayed Fazle Hasan Scholar- ship, Class of 2000

The class of 2000 set up an endowment fund of PKR 8 million in the loving memory of their late professor Syed Fazle Hassan. We are thankful for the generosity and kindness that the class has shown by setting up an annual scholarship to financially assist deserving students at the IBA.



Scholarship Fund Class of 2011 & 2006

We are thankful for the generosity and kindness of class of 2006 and class of 2011 for setting up an annual scholarship to financially assist deserving students at the IBA. We really appreciate the constant support by our alumni towards alma mater



Class of 1978 – Anver Saifi Scholarship Endowment

The Institute of Business Administration (IBA) Karachi hosted a reunion for the MBA Class of 1978 at the IBA Main Campus on Wednesday, September 30, 2020.

The Class of 1978 proposed the setting up an Endowment Fund in the memory of their late classmate, Mr. Anver Saifi. The Class of '78 and the family and friends of Anver Saifi have generously donated PKR 4 million to the fund and have plans to further increase this fund.



Class of 1986 Scholarship Fund

The IBA Karachi is pleased to announce that the MBA Class of 1986 set-up a scholarship fund which supported two deserving undergraduate students every year. The IBA Karachi truly appreciates the combined efforts of the batch of 1986 for this kind and thoughtful gesture.



MBA Class of 1990 – Farhan Pasha Scholarship Fund

The IBA Karachi is pleased to inform that the MBA Class of 1990 set up an annual scholarship, in the memory of their cherished classmate, Mr. Farhan Pasha.

The class has donated PKR 0.65 million and the Institute is thankful for their generosity and requests other alumni to come forward and give back to their alma mater to make quality education accessible.



Class of 1990 – Abdul Hameed Khan Endowment Fund

The IBA Karachi would like to acknowledge the efforts of MBA MIS Class of 1990 to set up the 'Abdul Hameed Khan' Scholarship Fund and would like to thank them. The class committed to donate PKR 4 million. We are grateful and encourage others to also step forward to support their alma mater.



Class of 1990 – Nazish Iqbal Endowment Fund

IBA is pleased to announce the completion of Nazish Iqbal Endowment Fund. While Nazish is no more with us, her passion to support education continues to thrive through a legacy fund which shall support at least 1 student at IBA for all times to come.

The IBA would also like to thank Nazish's family and all the supporters contributing for this noble cause.



MBA Class of 1991 Scholarship Fund

The MBA Class of 1991 held a virtual round-table to mark the establishment of a scholarship fund in their class' name. The class has pledged to donate Rs. 2 million to support a TCF alumnus/alumna at the IBA Karachi.



MBA Class of 1993 - Kamran Ahmed Scholarship Fund

An MoU was signed between the Institute of Business Administration (IBA) Karachi, IBA Alumni Class of 1993 and Generating Employment Alternatives to Promote Self-Reliance (G.E.A.R) to financially support IBA students.

The Class of 1993 set up the Class of '93 - Kamran Ahmed Scholarship Fund, named after a deceased classmate. As per the MOU, this scholarship fund will support two deserving students/ for their entire duration of studies through the provision of grant or interest-free loan.



Class of 1993 Scholarship Fund

The IBA Class of 1993 organized their reunion at the IBA, Karachi. The alumni got together, along with their families, after 26 years.

Meeting with the Executive Director was focused on implementation of diversification, infrastructural development, scholarship funding by the alumni and private sector, advancement in academic writings and journals, and IBA's robust testing services.

The Class of 1993 had a memorable experience and they pledged to visit IBA frequently and help their alma mater in terms of mentoring and financial assistance.



Class of 1994 Endowment Scholarship Fund

The Class of 1994 established the Endowment Fund of more than Rs. 13 million making it the largest fund set up by a class to date. The idea of helping deserving students was conceptualized during the silver jubilee reunion held at the main campus in December 2019.

The IBA, Karachi is grateful to the Class of 1994 for pulling off this monumental feat in a couple of months and encourages other classes to follow their example.



Class of 1995 Endowment Scholarship Fund

Around 30 classmates from the Class of 1995 (BBA and MBA) reunited physically and virtually at the Main campus and finalized the establishment of an endowed fund at their alma mater.

The Class announced the establishment of an Endowment Fund and an Executive Mentoring program for TCF students enrolled at the IBA. An amount of PKR 12 million has already been deposited by '95 alumni, who are celebrating their 25th year of graduation by giving back to their institution and their country.



Class of 1996 – Shariah Compliant Endowment Fund

The IBA Karachi is pleased to announce that the MBA Class of 1996 has set up the Shariah Compliant Endowment Fund. The institute is extremely proud of its alumni who have selflessly committed to donate a total amount of Rs. 7 million for this cause. The IBA Karachi would like to appreciate and acknowledge the tireless efforts of this batch in setting up this endowment fund for the benefit of deserving students.



BBA/MBA Class of 1996 – Syed Anwer Kazmi Scholarship Fund

The IBA Karachi is grateful to the Class of 1996 for setting up the Syed Anwer Kazmi Scholarship to support underprivileged yet talented students during their undergraduate studies. The scholarship established in the name of their late classmate, Mr. Syed Anwer Kazmi, who passed away in 2006.



Class of 1997 – Syed Ahmed Scholarship Endowment Fund

We are pleased to announce that the Class of 1997 delivered on their commitment of Rs. 6 Million for the IBA's endowment fund. The 'Syed Ahmed Endowment Fund' was set up in the name of their deceased class fellow during a class reunion held in December 2017.



Class of 1999 – Hatim S. Fakhruddin & Masood Mustafa Shah Scholarship Endowment

The IBA Karachi would like to extend heartfelt gratitude to the Class of 1999 for establishing a Scholarship Endowment Fund in memory of their two cherished classmates who left too early for their heavenly abode.

Masood was a polite, diligent, and thoughtful person with big dreams. He was inspired by his very accomplished grandfather, late Dr. Ghulam Mustafa Shah and that drew him towards teaching and politics. He passed away in 2011.

Hatim was a caring and gentle soul who always had a smile on his face. He had this calm demeanor even in the tensest of situations. He always had the interest of people around him at heart and passed away trying to save others from drowning in the sea in 2015.



Class of 2000 – Syed Fazl-e-Hasan Scholarship Endowment Fund

The Class of 2000 set up an endowment fund of PKR 8 million in the loving memory of their late Professor, Syed Fazle Hasan. The fund has not been limited to the class of 2000 only, but to all the students and friends of late Mr. Hasan. The IBA Karachi would like to extend heartfelt gratitude to the Class of 2000 for this gesture of love, respect, and devotion to their teacher.



MBA Class of 2000 – Usman Motiwala Scholarship Endowment Fund

The IBA Karachi is very grateful to its alumni for their efforts in setting up the Usman Motiwala Endowment Fund. The fund is dedicated to the memory of Usman Motiwala who lost his life in a tragic accident in 1998. The batch of 2000 has generously committed Rs. 4 million for this noble cause of supporting students to attain further education with ease and accessibility.

MBA Class of 2002 Scholarship Endowment Fund

The IBA Karachi is pleased to announce that the Class of 2002 and friends of Zee-shan Khamisani generously set-up an Endowment Fund in which they have already donated Rs. 2.3 million to support their alma mater. The fund was set up in memory of their departed alumni, Zee-shan Khamisani (Class of BBA/MBA 2001 ESF) and Zain Polani (Class of 2003 BBA/MBA-ESF). The IBA Karachi is extremely grateful for their efforts and encourages other alumni as well to step forward for such noble causes.



MBA Class of 2004 Scholarship Fund

While this pandemic came with hardships, it also provided many with time to sit back and reflect on various life priorities. In one such a virtual session, a group of alumni from the MBA Class of 2004 decided to give back to society and the IBA provided a perfect platform for them to do that. The Class of 2004 initially committed to a four-year financial assistance for one student amounting to PKR 2 million. The pledge is to utilize the vast and diverse experience of this group of alumni and provide mentoring throughout the selected student's academic association with the IBA.



MBA Class of 2005 Scholarship Fund

The IBA Karachi is pleased to announce that the MBA Class of 2005 has set up an annual scholarship fund with a commitment of Rs. 2.2 million over a period of four years. The MBA Class of 2005 is proud to be a part of the IBA's golden jubilee batch and on their completion of 15 years of graduation, this scholarship is a token of gratitude to their alma mater. The 'Class of 2005' scholarship promised to support an undergraduate student for four-year degree at the IBA.



MBA Class of 2006 – Mavara Ikram Scholarship Fund

The Class of 2006 (MBA) set up an annual scholarship of Rs. 500,000/- to sponsor the education of an undergraduate student. The scholarship will be called 'Class of MBA 2006 - Mavara Ikram Scholarship' in the memory of their beloved batch mate.



MBA Class of 2010 – Sarah Sohail Scholarship Fund

The IBA Karachi is pleased to announce that the BBA MIS Class of 2010 set up a scholarship fund in the memory of their late classmate Sarah Sohail. The batch committed to donate an amount of Rs. 2 million for the cause.

The 'Sarah Sohail Scholarship' was established with the prime purpose of supporting an undergraduate female student from a rural area for the duration of four years. We would like to thank the class of BBA MIS 2010 for coming together to set up this scholarship for a noble cause.



Class of 2011 Scholarship Fund

The Class of 2011 magnanimously stepped forward in setting up an annual scholarship fund at the IBA Karachi which provided financial assistance to an underprivileged student at the IBA. The Institute is indeed grateful for the unwavering support provided by its alumni.



Islamabad Chapter Scholarship Fund

The Islamabad Alumni Chapter (IAC) held a candid meetup with the Executive Director (ED), IBA Karachi, Dr. S Akbar Zaidi in Islamabad. The alumni provided insights from the industry and discussed ways in which the IBA could align its pedagogy with the changing market dynamics. Mr. Chinoy, on behalf of the chapter, announced the launch of student scholarship fund which will cover the tuition fee of one student annually. Later, the office bearers presented souvenirs to the IBA team.

ALUMNI ACHIEVEMENTS

Our alumni are IBA's brand ambassadors and we are extremely proud of them. Here we are sharing some of our alumni achievements in the last year. The list is by no means complete.



MR. KHAWAJA AFTAB AHMED

MBA Class of 1991,
Regional Director for the
Middle East, Pakistan, and
Afghanistan at International
Finance Corporation
Web Developer



MR. ABDUL RAFAY SHAIKH

BBA Class of 2017
CEO, Dunkin' Donuts
Pakistan.



MR. SABIR SAMI

Alumnus, Class of 1988,
KFC Chief Executive Officer



MS. ARUNA HUSSAIN

MBA Class of 1999
CEO, Sealand Europe



MR. ASIF PEER

MBA Class of 1999,
CEO & MD Systems Limited
Awarded Sitara-e-Imtiaz



MR. HASSAN FARAZ

MBA Class of 2001,
Managing Director, Maersk



MS. NARMEEN KHAN

MBA Class of 1997,
Managing Director (Malaysia &
Singapore), Mondelez Interna-
tional.



MS. FARHEEN SALMAN AMIR

MBA Class of 1997,
President (Bangladesh, Sri
Lanka, and Pakistan) and
General Manager Pakistan -
ekaterra.



MR. SHAKIR MOIN

MBA Class of 1993,
Global CEO, Costa Coffee



MR. FARHAN M. HAROON

MBA Class of 2013,
CEO and General Manager,
GlaxoSmithKline Consumer
Healthcare



DR. SHAUKAT MALIK

MBA Class of 1990,
Appointed as Vice Chancellor,
Emerson University (Multan)



MR. KAMRAN KHAN

Class of 1995,
Appointed as CEO, Autom-
obile Corporation of Pakistan.



MR. KHURAM RAHAT

MBA Class of 1988,
Appointed as Senior Country
Director, Unifonic (Pakistan)



CAPTAIN MR. FAWAD IJAZ KHAN MR. MOHSIN MUSHTAQ CHANDNA

Class of 1979,
Chairman (Pakistan Veterans
Cricket Association)
Won the "Inaugural Over 60s
World Cup"



Class of 2006,
Appointed as 'Chairman' at
Pakistan Telecommunication
Limited - PTCL.



MR. SHABBIR DIWAN

MBA Class of 1983,
CEO Gatron Industries Limited,
Executive Director Novatex
Limited

Awarded Tamgha-e-Imtiaz



MR. MOHAMMAD SHOAIB

MBA Class of 1988,
CEO, Al Meezan Investments
Awarded CEO of the year award
at the 16th Consumer Choice
Awards 2022.



MS. MAHOOR SHAHZAD

MBA Class of 2018,
Awarded a scholarship by
the International
Olympic Committee (IOC) -
Paris Olympics 2024.



MR. MALIK MASROOR HAIDER

MBA Class of 2002,
Additional Advocate General
- Government of Punjab.



SnappRetail Plans To Take Pakistan's Retailers Into The Digital Age

We proudly announce and congratulate our alumnus, Mr. Adeel Rasheed (MBA, Class of 2003) on the remarkable achievement of his co-founded startup, SnappRetail.

The retail fintech startup has raised \$2.5 million pre-seed funding round to help digitise thousands of grocery retailers in Pakistan and help them grow their revenue by up to 50%. Congratulations, Team SnappRetail!

Digital Ocean to buy Pakistan's web hosting firm Cloudways for \$350 Million

24 August 2022: We are proud of our IBA alumnus Mr. A Rafay Gadit (BBA-2010) and whole Gaditek family.

DigitalOcean Holdings Inc : A cloud services provider, agreed to acquire website-hosting firm Cloudways for



\$350 million in an all-cash deal. DigitalOcean will buy Malta-based Cloudways in a bid to pick up more small-and-medium sized business customers. The transaction is expected to close in September, and a "significant portion" of the \$350 million will be paid over a 30-month period following the completion of the acquisition, DigitalOcean said in a statement. The two firms have worked together since 2014, with about half of Cloudways's clients already using DigitalOcean.

"We have always felt like a part of the DigitalOcean team so we are incredibly excited to officially become a part of the company," said Cloudways Chief Executive Officer Aaqib Gadit said in the statement.

**REMEMBERING
THOSE WHO
HAVE LEFT US**

IN MEMORIAM

This year left us with deep sorrow as we lost some of our alumni. They will forever be in our memories, thoughts and prayers.



MR. SYED QASIM RAZA,
Class of 1966



MR. SYED MUBASHIR AJAZ,
Class of 1991



MR. RAO NISAR
Class of 1984



MR. GUL MOHAMMAD
Class of 1979



MR. ASSADULLAH ASHRAF
Class of 2017



MS. FATIMA HAQ
Class of 2017



MR. NURUL AZIM CHOWDHURY
Class of 1965



MR. ZULFIQAR ALI MAHAR
Class of 2004



MR. TALHA YAHYA
Class of 2003



FAWAD KHURSHID
Class of 2002