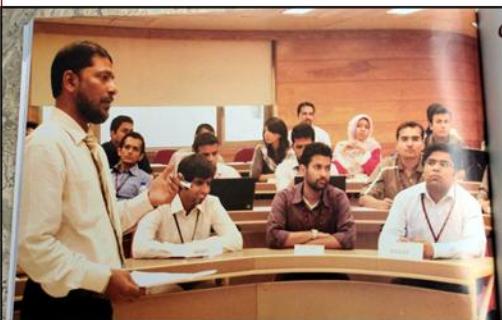


A NEW BBA PROGRAM AT IBA

During its 50+ years of existence IBA has produced some great business leaders including the former prime minister of Pakistan. Moving forward, IBA envisions the BBA graduates of the future as those who not only have plenty of business knowledge but also an overall open minded approach of a modern decision maker. To accomplish this task, a BBA Audit committee was formed to conduct feedback sessions with the CEOs, HR managers of large and midsize business organizations and met with IBA alumni to take their suggestions.

Based on the feedback and suggestions, a new BBA program has been developed which is geared towards preparing well rounded graduates who have a fair knowledge of history, world affairs, philosophy and languages and they are equipped with the quantitative tools to analyze situations and make rational and measurable business decisions.



To further enhance their field experience, students are required to do a four-course project. This work covered under experiential knowledge, requires students to work with a business for a whole semester doing a project approved by the project advisor at IBA. Moreover, the BBA is now a terminal degree so they can be directly recruited as management trainees right after their BBA.

Another unique addition to our new BBA program is the introduction of the study of foreign languages and the cultural and social environment of the region where these languages are spoken. We are currently offering Arabic, Chinese and French as foreign languages.

We have worked hard to provide our BBA students the knowledge and skill sets to prepare them to face the challenges of a changing world. We hope that our students will accept these changes wholeheartedly, absorb the knowledge and experience the opportunities that are now being offered and make the most of them.

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CLASS GIFT- A NEW TRADITION AT IBA



Class of 2011 has truly taken off not just professionally and personally

but also as proud Alumni of IBA. The 56th graduating class has created history by setting a new tradition of making a meaningful and lasting Graduating Class Gift to the Institute for the first time in the history of IBA. Through this Gift, they have pledged to support the education of at least five deserving students at IBA on behalf of their class by contributing to the cause of Student Scholarships. This is a great way to thank and remember their beloved Institution, and at the

same time make it possible for meritorious students to study here despite any financial constraints.

They have decided that they will each donate Rs. 5,000/- to raise a total 1.5 million. Both the MBA and BBA batches have shown active participation for this philanthropic act. Their enthusiasm to work collectively for this purpose is helping them reach their goals much efficiently.

It is commendable to see that the students who have recently gone through a transition from being students to jobseekers and Alumni have taken a big step for the betterment of the institution. The class of 2011 has begun this tradition and we hope that this will encourage other classes and Alumni of past batches to follow this precedent and set Scholarship funds

for deserving students at IBA on behalf of their respective classes. We appreciate their willingness to give back to their Institute and hopes that our future graduating classes will uphold this unique tradition. IBA also expects its other Alumni classes to take similar steps in contributing towards IBA.

The amount contributed shall help at least 7 deserving students to obtain 100% scholarship for 2 semesters.

"It is not how much we give but how much love we put into giving." - Mother Teresa.

UNILEVER ALUMNI PLEDGE THEIR SUPPORT FOR THE ALUMNI STUDENT CENTRE



IBA Alumni working at Unilever have recently pledged their financial support for IBA by committing to finance the Student Lounge at the [IBA Alumni Student Center](#) by donating Rs. 5 million over the next four years. IBA has decided to name this lounge after the Unilever Alumni.

The Center, which is being constructed at the cost of Rs.200 million, would be centrally air-conditioned and include common areas, lounges, cafeteria, Dining halls, indoor play areas, Gymnasium, Amphitheatre, Green Rooms, Book Shop, Tuck Shop, etc. The construction of the Student Center shall commence in August 2011.

IBA is thankful to our Alumni for this philanthropic act of donating for the betterment of students. Alumni who wish to contribute in giving the students of IBA a quality campus life can now easily contribute through funding for the Students' Centre. Individual contributions can be made with any amount starting from Rs. 50,000. This would not only let you contribute in making the students' life better but also connect more to your alma-mater by having your name inscribed permanently on the Alumni Donor Wall.

Moreover, Alumni can pool in their contributions and purchase one or more units of the facility for Rs. 5 million each. A room or area of the facility will be dedicated to the particular class or a group of Alumni e.g. a Class Gift of 2002. A Class Gift would be a gesture of thanks from the class towards their alma-mater and a step towards enhancing the standard of excellence at IBA.

We are proud of our Alumni who have so generously come forward to support the Student Center. If you are interested in helping IBA reach higher levels of excellence, enhancing the experience students at IBA and owning a part of the Student Center, please email us at sfaisal@iba.edu.pk



"For it is in giving that we receive." - St. Francis of Assisi

IBA AT MY WORKPLACE

As part of its Alumni Engagement Initiatives, the IBA Alumni department is reaching out to the alumni working in different companies by visiting their organizations formally to update our Alumni on activities and news from the Alma-mater.

With all the high spirits and sheer enthusiasm the Alumni team has been visiting various organizations and has received a very warm welcome from everywhere. The Alumni have shown keen interest in supporting their Alma-mater through their companies' platform and in individual capacity.

AT UNILEVER

Unilever is the largest FMCG Company in Pakistan, as well as one of the largest Multinationals operating in the country. IBA has been the biggest provider of quality human resources to Unilever since 1960's.

We, at IBA, decided to visit our Alumni at their workplace. On May 05, 2011 42 Alumni at Unilever met with the IBA Alumni team and Dr. Ishrat Husain. The Alumni thoroughly enjoyed as they learnt about the developments that have taken place at IBA and specially reminisced the memories affiliated with the old classrooms, auditorium, ramp, and library etc.

It was a very interactive and interesting meeting with a lot of new ideas and opinions coming from the Alumni. The Alumni were truly excited to have IBA's presence in their office and soon after the closing remarks of Dr. Ishrat Husain, the IBA Alumni at Unilever pledged to support the building fund of IBA by donating 5 million to be contributed by Alumni.

Cheers for the IBA Unilever Alumni!

AT STATE BANK OF PAKISTAN

The IBA Alumni Session at the State Bank of Pakistan (SBP) was attended by 28 Alumni working there (from 1975 -2010 batches). The IBA Alumni Bankers at SBP

were very excited to connect back with the Alma-mater and were especially delighted to have Dr. Ishrat Husain in their midst. They expressed their pride at the developments taking place at IBA which will help the current students excel in their professional lives.



CLASS GIFT BY THE CLASS OF 1986

The IBA Alumni continues to play a very important role for the growth of IBA. One area where the financial support of the Alumni is specially sought is Student Scholarships. IBA has a needs-blind admission policy and hence aims to provide scholarships to the needy students who secure admission in IBA and are facing a financial constraint. To help such deserving students, the Class of 1986 has taken the lead and become the first class to set up an Endowment fund for student scholarships as a "Class Gift" to commemorate their 25th anniversary.



Through its active participation on the online groups and close cohesiveness among the batch members, the class has taken a step that will not only help the individual students being funded for education but also take IBA further on the road to success. By initiating the Class Gift, the class of '86 has set up a tradition which is a best practice throughout the world. They have chosen the special occasion of the 25 years of their celebration to show their appreciation for the experiences and opportunities made available to them and support the students who wish to pursue their careers like them.

sue their careers like them.

The Class has pledged to raise Rs.6 million for an endowment fund out of which Rs. 2.1 million have already been raised. The fund is expected to support two to three full student scholarships every year.

It is this philanthropic approach of the IBA Alumni that will help IBA progress further and provide the students with support that they need to pursue their careers. IBA is proud to have Alumni that so proudly connect itself to its alma-mater.

IBA's policy: No admitted student shall be denied an IBA education due to lack of funds.

"We make a living by what we get, we make a life by what we give." - Winston Churchill



IBA class of 1986,
mark your calendars
for the last week of
December as IBA
hosts to celebrate
your 25th
Anniversary.

TRIBUTE TO DR. I. A. MUKHTAR

Dr. I.A. Mukhtar, the first Pakistani Director and Dean of IBA passed away on Thursday, Nov 18 2010. He laid the strong and solid foundation of the Institute steering it in the right direction, over 5 decades ago. To pay tribute to the services of Dr. I.A Mukhtar, he was honored at an Alumni Reunion in Dubai organized by IBA Alumni Chapter U.A.E. and Mr. Irfan Mustafa. Shaukat Aziz (IBA Alum and ex-prime minister Pakistan) paid homage to the dean along with other Alumni e.g. Waqar Siddique, Munir Kamal, Wajahat Husain and Vaqar Haider. Mr. Saqib Mukhtar, son of Dr. I.A Mukhtar was also invited to Dubai to represent the family.



A tribute was paid to Dr Mukhtar at a memorial session in the IBA Main Campus Auditorium on 10 June 2011. The event saw maximum participation by the IBA Alumni besides the BOG Chairman Justice Munib Akhtar and other members of the Board of Governors (BOG) like Zahid Bashir and prominent personalities like Mr. Yusuf Sherazi (CEO, Atlas Group). Dr. Ishrat Husain talked about the legacy of Dr. Mukhtar and his achievements and contributions of the legendary man. Former Deans and Directors, Dr. Wahab and Mr. Danishmand also shared their cherished moments spent with Dr. Mukhtar. The event was also attended by his son Mr. Fariq Mukhtar and his son-in-law Mr. Javed Ali Khan. Mr. Javed talked about his relationship with Dr. Mukhtar as a father figure.

Considering the contributions of Dr. Mukhtar in building the name and level of this institute, a group of Alumni have established a scholarship fund in Dr. Mukhtar's name, as a tribute to him. Moreover, Dr. Ishrat Husain in his address to the Alumni expressed his wish for them to come forward and contribute to name the newly refurbished auditorium after the late Dean and Director Dr. I A Mukhtar. For details please contact the Alumni dept.

SKY IS THE LIMIT- WAY TO GO IBA ALUMNA!

Bushra Farooqui is an IBA Alumna (1996) who has worked with companies like Citigroup, Morgan Stanley and Deutsche Bank for the last 15 years. In addition to this, Bushra is also an adventure traveler who's always on the lookout for new places, cultures and experiences. Bushra is among the first few Pakistani women who have climbed up to Mount Everest Base Camp (5,400 m) in May 2011 in support of DIL Trust U.K. charity and their efforts to promote girls' education in poverty stricken areas of Pakistan. Bushra shares her trekking experience with us below:

Message for other women

Never lose sight of what you can achieve in your own way, in your own surroundings and that will make a real difference to other people's lives! Look beyond the day to day things that drag us down and inevitably make us forget our dreams and aspirations! I mean it when I say – 'Sky is really the limit!'

Ever since I started trekking a decade ago, I have been keen to go on the Everest trail which is fondly known as the grandest walk in the Himalayan range! I have been trekking in and around UK (e.g. Peak district, Snowdon, Brecon Beacon, Ben Nevis), some parts of Switzerland, Canada (Canadian Rockies), Sri Lanka (Adam's Peak) and of course Pakistan (Baltistan, Karakoram Range).

Trekking has always been my greatest pull towards nature and the absolute thrill I get in being outdoors! In addition to this, the motivation to do the trek was also to achieve something different and in my own small way be a source of inspiration to other women.

This was a hard challenge to take up but my biggest learning from this was the power of our 'Mind over Matter'! In its true form, when you reach your physical limit, it is really the mind that you can turn to and focus on making it happen! Overall, it was a good taste of what Everest mountaineers really have to endure. My experience of trekking can be aptly summarized through this quote:

"I've learned that people want to live on top of a mountain, but all the happiness and growth occurs while you're climbing it!" – Anonymous



LAUNCH OF IBA "BBA SPECIALIZATION IN ENTREPRENEURSHIP"

IBA Aman Foundation Center for Entrepreneurial Development (CED) is pleased to announce the launch of 'IBA BBA Specialization in Entrepreneurship' in fall 2011. This is the first Bachelors program in Pakistan to offer a specialization in Entrepreneurship and has been introduced in partnership with the world-renowned Babson College. Babson College of Entrepreneurship is an institution that carries a 100-year reputation for being a center of excellence in entrepreneurial education. The IBA faculty has trained with, and works closely with the faculty at Babson College so that students are able to fully assimilate the benefits of partnership with Babson.



The curriculum will integrate core business courses, social science courses, and Entrepreneurship electives into the four-year program, which will enable students to develop the necessary skills to become entrepreneurial in thinking and practice. Additionally, the integrated teaching methodology that the CED plans to offer will correlate the disciplines by laying emphasis on an approach to the holistic learning.

The Specialization in Entrepreneurship would inspire potential students to think like an entrepreneur by being innovative and creative in their thoughts and action. Some students who are fortunate enough to have a legacy of entrepreneurship in their family may want to help grow the family business, or learn how to improve the business by applying creative ideas. Other students may want to become entrepreneurs after they graduate, or at some point in their careers. While some may have the idea, but do not have the opportunity or funding to support their idea and make it possible. These students would be provided with a platform to experiment, and realize their ideas. Furthermore, it may enlighten an entrepreneurial spirit in some who are only exploring to experience a different way of running businesses. Rather than pursuing the conventional specializations that we have today, an Entrepreneurship Specialization would open new doors for potential candidates who may be looking to become skilled at a new field.

The Entrepreneurship Specialization would develop students' abilities to formulate ideas, explore, and create. It would train them to carry out in-depth analysis of disciplinary and interdisciplinary subjects, and enable students to get hands-on experience in the industry by applying the knowledge and training to generate and sell their ideas in the real world, thus unleashing their potential, and increasing their confidence, independence, and creativity.

OBITUARIES

It is with a profound sense of grief and sorrow that we inform all members of the IBA Alumni community of the untimely demise of our Alumni: Mr. Arshad Abadullah, Dr Sana Nizami and Mian Raza.

Mr. Arshad Abadullah (Senior Member of Our Visiting Faculty & IBA Alumnus) passed away on Monday- 06 June, 2011.

Dr. Sana Nizami passed away as a result of a cardiac arrest on Sunday- 22 May 2011. She completed her MBA in 2009 from IBA and her brother Wajih Nizami is also an IBA graduate (MBA 2010).

Mr. Mian Reza Nasruddin met with an unfortunate drowning accident at Sandspit in May 2011. He completed his MBA in 2000 from IBA and since graduation had been associated with P&G.

IBA community conveys our heartfelt condolences to the family members of our esteemed Alumni and joins them in their hour of grief. We pray to Almighty Allah that he may grant the family members fortitude to bear this irreparable loss and bless the departed souls and grant them eternal peace. AMEEN

A SNEAK PEAK AT THE IBA HAPPENINGS

Welcoming A New Faculty Member

Dr. Amber Gul, Phd. from Netherlands and working at Shell Headquarters has joined IBA as Assistant Professor in Marketing Department.

Mr. Mustafa Kamal and Dr. Nausheen H. Anwar in IBA Faculty

Department of Social Sciences is offering a new elective "Managing Cities of the Global South in the 21st Century" to be launched this summer. The uniqueness of this course is that it will be co-managed by Dr. Nausheen Hafeeza Anwar, an urban specialist from Columbia University and Mr. Mustafa Kamal, Former Mayor of Karachi. The course outline is a balanced mix between the theoretical concepts and practical aspects of urban management.

Society Events

The academic year 2010-2011 has come to an end. This year saw the 27 IBA Students Societies organizing various events that raised the bar with their creative and educational way of reaching out to other students all over Pakistan.

Social Internship Program 'Responsible Citizen Initiative':

Another introduction as a new policy for BBA is that the undergraduate BBA 4 Students are required to do compulsory 6 weeks of Social Internship which provides the students to get a practical hands-on experience of community service. The exposure will build a sense of responsibility and it is hoped that the students would translate this knowledge into further good deeds and actions. These students will still be required to go for their compulsory internship after completing BBA 6.

INSEAD Alumni Association – IBA Conference: IBA and INSEAD Alumni Association jointly organized a one day conference on Revitalizing the Economy on May 7. Professor Patrick Turner of INSEAD, Singapore was the keynote speaker at the conference. Almost 100 participants from various walks of life attended the conference.

Donations: The following commitment for donations towards IBA Capital Campaign have been received:

- (a) Aman Foundation has raised its contribution from Rs.905 million to Rs.1 billion for meeting the cost over-runs of the two buildings they are financing (CED and Multi storey building at City Campus).
- (b) UBL Management has committed to donate Rs.60 million.
- (c) HUBCO has pledged to disburse Rs.40 millions over the next three years towards the cost of the Auditorium at the Main Campus.
- (d) TPL has committed Rs.25 million towards the Development Fund.

Abdul Razzak Tabba Academic Block's (main campus): Foundation stone was laid at May 2, 2011 by Mr. Aziz Tabba of the Tabba foundation.

To view our complete list of donors please [click here](#).



FUN DAY AT CENTENNIAL PARK- CANADA

On Saturday, June 4, IBA Alumni got together for a family picnic and fun day at Centennial Park in Toronto, Canada, organized by the IBA Alumni - Canada Chapter (IACC). Overall, the event was attended by nearly 100 people, many of them who had never met before in person but were mutually connected through the esteemed IBA and lately through IACC communication (LinkedIn and Facebook). Alumni had traveled to Toronto from other cities as well as USA.

There was a wide range of batches present at the picnic, with Alumni from the class of 1980 to the class of 2010. As some joked, some of the younger Alumni present had not even been born when the older ones graduated. However, there was great camaraderie as all reminisced about their time in university and shared current news from the campus. Snacks and a delicious lunch were provided to attendees, after which a round of sports began. Several games of volleyball were fiercely contested, and a short cricket match was played- a flurry of three sixes in a row sealed the game! The children also participated in a sack race. Finally, everyone assembled for a group photo taken by Ms. Ali.

IBA Alumni - Canada Chapter (IACC) was formed last year by a group of IBA Alumni dedicated to strengthening their networks, engaging more frequently, and assisting one other. The IACC has been designed with four "Pillars" in mind, which are as follows: LEAD, GIVE, SOCIAL, and CHAPTER. This event was organized by the Social Pillar, led by Sabeen Khalid. Further events are planned in the future to strengthen the IBA Alumni network in Canada.

To get in touch with IACC, please [click here](#).



IBA ALUMNI REUNION



Guests enjoying the presentation



Fuzon Concert



Umaima Sohaib and
Ashaar Saeed



The delicious food



Alumni from the class of 2010



Writing their memories.



The Management Team

THE ALUMNI CHAPTERS

The U.K. Chapter

We are pleased to announce the much awaited launch of IBA Alumni UK Chapter. An initial meeting was organized on 3rd July and an Executive Committee was formed that is now working actively for building up the team of volunteers for the subsequent launch in September 2011. If you want to be part of the UK Chapter you may contact our Alumna Kishwer Aziz at kishwer.aziz@banktandd.com



The Islamabad Chapter

Our Alumni Network is rapidly expanding in Islamabad. The Islamabad Chapter is expected to be launched soon. If you are an Alumni residing in Islamabad and wish to connect to the chapter, contact the IBA Alumni Dept.



The U.A.E. Chapter

The U.A.E. Alumni Chapter recently hosted the IBA Retailing Class students and faculty members during their visit to Dubai for Market Study. There, the students had an interesting alumni guest speaker session with Mr. Irfan Mustafa, General Manager and Managing Director Yum! Corporation, Mr Danish Kazi, President IBA Alumni Dubai Chapter and Mr Adil Mushtaque, VP, who provided them with new insights about Dubai.



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